(Form No. 1)

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

Applicant

Address

Name Name of Corporation

 and Title/Name of Representative Person Seal

Application for Grant of Subsidy for Decommissioning and Contaminated Water Management Project Cost for FY2013

Having confirmed that we do not meet the non-eligibility requirements set forth in Schedule No. 1 to the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management, we hereby apply for the grant of the above-mentioned Subsidy as follows in accordance with the provisions of Article 4 Paragraph 1 of the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management:

1. Name of the subsidy project
2. Objective and contents of the subsidy project
3. Scheduled commencement and completion dates of the subsidy project

(Scheduled commencement date):

(Scheduled completion date):

1. Total amount of costs for the subsidy project JPY
2. Costs subject to subsidy JPY
3. Subsidy amount to be applied for JPY
4. Allocation amount of the costs for the subsidy project, costs eligible for the subsidy and subsidy amount to be applied for

|  |  |  |  |
| --- | --- | --- | --- |
| Cost Classification Distribution of Costs | Total amount of Costs for the Subsidized Project  | Subsidized Costs | Amount of Subsidy Applied for |
| Labor Cost | JPY | JPY | JPY |
| Operating Cost | JPY | JPY | JPY |

1. Bases for Calculation for the above amount

9. If a group is formed to conduct the Project, the names of the group and the member companies

Note 1: The “costs required for the Subsidized Project” refers to the cost required for performance of the relevant project. The amount must be provided after deducting the amount of the national and local consumption taxes.

Note 2: As for the amount of the “Subsidized Costs”, the amount of the “costs required for the Subsidized Project” eligible for the Subsidy must be provided after deducting the amount of the national and local consumption taxes.

Note 3: The “amount of the Subsidy applied for” refers to the amount of the “Subsidized Costs” for which grant of the Subsidy is requested, and the amount limit is the amount of the “Subsidized Costs” multiplied by the Subsidized Ratio (any amount less than JPY1 shall be rounded down).

(Remarks) The size of the paper used shall be the Japan Industrial Standards A4 Format.

(Form No. 2)

Address

Name (Name of Corporation and Title/Name of Representative Person)

Outline of Subsidy Project

1. The implementation plan for the Subsidized Project \*See the details provided in Form No. 1

(B) The completion date of the Subsidized Project (scheduled):

2. The nature of the Subsidized Project

(1) The implementation method of the Project

\*Provide a concrete description about the implementation method and the nature by item of the project.

\*Provide a concrete proposal to improve the Project’s outcome.

(2) The implementation timeline

\*Provide the implementation plan in (1) above on a monthly basis.

(3) Past achievements

\*To demonstrate the past achievements in similar projects, provide the name, summary, fiscal year of implementation, ordering parties of the projects (or specify if the project was conducted on a voluntary basis)

(4) The organization for implementation

\*Provide the brief background description of the person in charge of implementation, the number of researchers and the description of the performers’ activities

\*Describe the content of outsourcing/subcontracting planned, if applicable

(5) Attached documents

\*Attach other necessary documents if any.

3. The income and expenditure budget of the Subsidized Project

1. Income (in JPY)

|  |  |
| --- | --- |
| Item | Amount |
| Own fund |  |
| \*Bond issuance or borrowing |  |
| Other |  |
| Subsidy |  |
| Total |  |

\*Attach the documents to show the funding plan relating to the relevant bond issuance or borrowing

(2) Expenditures

I. Summary table (in JPY)

|  |  |  |  |
| --- | --- | --- | --- |
| Classification of costs | Costs required for the Subsidized Project  | Subsidized Costs | Classification of the cost burden |
| The amount of cost borne by the Subsidized Project Operating Entity  | The amount of the Subsidy applied for |
| Labor Cost |  |  |  |  |
| Operating cost |  |  |  |  |
| Subtotal |  |  |  |  |
| Other |  |  |  |  |
| Total |  |  |  |  |

II. Distribution of Costs (provide the details by project item)

(in JPY)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Type(Example) | The cost required for the Subsidized Project | Subsidized costs | Amount of the Subsidy applied for | Remarks |
| Labor Cost |  |  |  |  |
| Traveling cost |  |  |  |  |
| Reward |  |  |  |  |
| Equipment purchasing cost |  |  |  |  |
| Outsourcing cost |  |  |  |  |
| Subtotal |  |  |  |  |
| Total |  |  |  |  |

(Note 1) The “cost required for the Subsidized Project” refers to the cost required to perform the relevant project. Please provide the amount after deducting the amount of the national and local consumption taxes.

(Note 2) Please provide the “cost required for the Subsidized Project”, which is eligible for the Subsidy after deducting the amount of national and local consumption taxes in the “Subsidized Costs”.

(Note 3) the “amount of the Subsidy applied for” refers to the amount of the “Subsidized Costs” for which grant of the Subsidy is requested, and the amount limit is the amount of the “Subsidized Costs” multiplied by the Subsidized Ratio (any amount less than JPY1 shall be rounded down).

(Remarks) The size of the paper used shall be the Japan Industrial Standards A4 Format

4. The Implementation Organization Chart

Implementation Organization Chart

|  |  |
| --- | --- |
| Content of the descriptions | * Develop an organization chart to show the framework for implementation of the Project
* The names, titles and division of roles of the personnel in charge must be contained in the implementation organization chart
* The career background, expertise, area of specialty at work and other relevant information must be provided about the key personnel in charge contained in the implementation organization table
 |
| Operational Implementation Organization\*A concrete description should be provided by showing an implementation organization chart containing the following information.\*Specify the name of the contact person in case of a joint applicationLeaderNameTitleRoleSub-leaderNameTitleRoleMemberNameTitleRoleMemberNameTitleRole・Name・Title・Role in this Project, etc. |

5. The general description of the Subsidized Project Operating Entity \*Fill in the same form for each applicant for a joint application

\*For each item, the value as of the end of the latest fiscal year should be provided on a stand-alone basis for the applicant company

|  |  |
| --- | --- |
| Company name |  |
| Title/name of the representative person  |  |
| Contact information | Tel: Fax:E-mail: |
| Head office’s address |  |
| Date of establishment  | Date: | Account closing month |  | Small- or medium-sized company (indicate by a circle if the company is a small- or medium-sized company) | ○ or × |
| Capital | JPY in thousands | Number of Employees |  |
| Description of business |  |
| Major shareholders (equity ownership) | ○○○ (company limited) (60%)▽□○ (company limited) (30%)□○○ (company limited) (1%) |  |

(The title and name of the person responsible for preparation: Head of the XX Department, XX XX Seal)

\*A personal seal may be used

Please provide the information about all officers in the list below:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Full name in KatakanaFull name in Chinese characters | Date of Birth | Sex | Company Name | Title |
| Japanese era nameYear | Month | Day |
| (Example) Taro KeizaiTaro Keizai | S35 | 01 | 01 | M | Keizai Sangyo Co., Ltd. | President & Representative Director |
|  |  |  |  |  |  |  |
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(Note 1) Add the columns as appropriate if the provided columns are not sufficient to provide full information.

(Note 2) Use one-byte characters and put a space between the first and last names to provide the names in Japanese phonetic symbols (katakana).

(Note 3) Use two-byte characters and put a space between the first and last names to provide the names in Chinese characters.

(Note 4) The letters T, S or H should be used to indicate the Japanese era names for the date of birth and the year should be indicated by a two-digit number.

(Note 5) Use M for male and F for female in one-byte characters to indicate the sex.

(Note 6) For a foreign national, use the alphabet characters to indicate the person’s full name in the “Full name in Chinese characters” and the pronunciation of the name in Katakana in the “Full name in Katakana” column.

(Note 7) For a joint application or a Project C, provide the information about all officers of each and every member (company or otherwise) of the group.

(Remarks) The size of the paper used shall be the Japan Industrial Standards A4 Format.

(Form No. 3)

No.

Date:

To:

The name of the corporation and
its representative person

President & Representative Director

XX XX President & Representative Director

(Name)

President & Representative Director

Mitsubishi Research Institute, Inc.

Decommissioning and Contaminated Water Management Project Cost Subsidy Grant Notification for FY YYYY

Please be informed that we decided to grant the subsidy for the Decommissioning and Contaminated Water Management project for FY YYYY applied for by No. XX dated MM DD YYYY in accordance with the provision of Article 5 Paragraph 1 of the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management (established on February 27, 2014; hereinafter referred to as “Grant Policy”) as follows:

1. The nature of the subsidized project shall be as provided in the Application for Grant of Subsidy for Decommissioning and Contaminated Water Management Project Cost for FY YYYY (hereinafter referred to as “Grant Application Form”)..

2. The costs required for the Subsidized Project, the Subsidized Costs and the amount of the Subsidy shall be:

The costs for the Subsidized Project JPY

Subsidized Costs JPY

The amount of the Subsidy JPY

Provided, however, that if the nature of the Subsidized Project is changed, the costs required for the Subsidized Project, the Subsidized Costs and the amount of the Subsidy shall be notified separately.

3. The allocation of the Subsidized Costs and the amount of the Subsidy to cover such allocated cost shall be as provided in the Grant Application Form.

4. For the purpose of determination, the amount of the Subsidy shall be the total of the lower of the actual amount spent of the costs allocated to each classification of the Subsidized Costs multiplied by the subsidized ratio and the Subsidy which corresponds to each allocated cost.

5. The Subsidized Project Operating Entity must observe the provisions of the Act on Regulation of Execution of Budget Pertaining to Subsidies, etc. (Act No. 179 of 1955; hereinafter “Rationalization Act”), the Order for Enforcement of the Act on Regulation of Execution of Budget Pertaining to Subsidies, etc. (Cabinet Order No. 255 of 1955; hereinafter “Enforcement Order”), the Decommissioning and Contaminated Water Management Project Cost Subsidy Grant Guidelines (20140204 *Zaishi* No. 3; hereinafter “Grant Guidelines”), the Decommissioning and Contaminated Water Management Project Implementation Guidelines (20140204 *Zaishi* No. 4; hereinafter “Implementation Guidelines”) and the Grant Policy.

6. The Subsidized Project Operating Entity is not required to pay the proceeds as Article 23 Paragraph 1 of the Grant Policy shall apply. (\*This provision should not be indicated if it is not applicable to the Subsidized Project Operating Entity.)

7. With regard to the amount of the Tax Deductions for Taxable Purchase for Consumption Tax etc. associated with the Subsidy, the said amount of the Tax Deductions for Taxable Purchase for Consumption Tax etc. shall be deducted pursuant to the provisions of the Grant Policy if the amount is known.

(Form No. 4)

No.

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

Subsidized Project Operating Entity

Address

Name

The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Request for Withdrawal of Grant Application for Decommissioning and Contaminated Water Management Project Cost Subsidy for FY YYYY

We hereby withdraw the application for the above-mentioned subsidy for which the grant decision was made for the Grant Application No. XX dated MM DD YYYY pursuant to the provisions of Article 6 of the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management.

1. The name of the Subsidized Project
2. Reasons for withdrawal of the application for the Subsidy

3. The Subsidized Costs and the amount of the Subsidy associated with the withdrawn application for grant

(1) Subsidized Costs

(2) The amount of the Subsidy

Note: The size of the paper used shall be the Japan Industrial Standards A4 Format.

(Form No. 5)

No.

Date:

To:

President & Representative Director
Mitsubishi Research Institute, Inc.

Subsidized Project Operating Entity

Address

Name

The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Application for Approval of the Change to the Plan Concerning the Japanese Fiscal Year YYYY Subsidy Program for the Decommissioning and Contaminated Water Management Project

I apply for approval of the change, etc., of the plan as follows, based on the provision of Article 8, Paragraph 1 of Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management:

1. Content of the change
2. Reason change became necessary
3. Impact of the change on the subsidized project
4. Allocation amounts of the costs required for the subsidy project, costs eligible for the subsidy and subsidy after the change (comparison of the before and after the change)
5. Basis for calculation for the above amount

(Note) In the event of suspension or abolishment, the application should be made in this form with necessary modifications including the measures taken after such suspension or abolishment.

(Form No. 6)

No.

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

Subsidized Project Operating Entity

Address

The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Accident Report Concerning Japanese Fiscal Year YYYY Subsidy Program for the Decommissioning and Contaminated Water Management Project

I report an accident in the subsidized project as follows, based on the provision of Article 11 of Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management

1. Cause and content of the accident
2. Amount involved JPY
3. Measures taken to address the accident
4. Timeline of executing and completing the subsidized project

(Form No. 7)

No.

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

Subsidized Project Operating Entity

Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Progress Report Concerning the Japanese Fiscal Year YYYY Subsidy Program for the Decommissioning and Contaminated Water Management Project

I provide the following report based on the provision of Article 12 of Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management:

1. Progress of the subsidized project
2. Balance sheet outline by category of the costs subject to the Subsidy

(Form No. 8)

No.

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

Subsidized Project Operating Entity

Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Project Result Report Concerning the Japanese Fiscal Year YYYY Subsidy Program for the Decommissioning and Contaminated Water Management Project

I report the following based on the provision of Article 13, Paragraph 1 of Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management:

1. Implemented subsidized project

(1) Content of the subsidized project

(2) Priorities in the implementation

(3) Effects of the subsidized project

2. Settlement of balance of the subsidized project

(1) Income (in JPY)

|  |  |
| --- | --- |
| Item | Amount |
| Applicant equity |  |
| Appropriation from the subsidy |  |
| Total |  |

(2) Expenses

I. Summary Table (in JPY)

|  |  |  |  |
| --- | --- | --- | --- |
| Division | Costs for the subsidy project  | Costs subject to subsidy | Appropriation from the subsidy |
|  | Expected Amount | Actual Amount | Expected Amount | Amount of Diversion | Amount after Diversion | Actual Amount | Grant Notification Amount | Actual Amount |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total |  |  |  |  |  |  |  |  |

II. Breakdown of the Costs (breakdown of the result for each cost allocation)

Note 1. If the operator acquired assets during the year, attach a detailed list of acquired assets using Form 13 pursuant to the provision of Article 21, Paragraph 3 of the Subsidy Outline.

2. The following formula shall be used when applying for the subsidy by deducting the tax deductions for payment of consumption tax and local consumption tax:
[Required subsidy amount] – [Tax deductions for payment of consumption tax and local consumption tax] = [Subsidy amount]

(Form No. 9)

No.

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

or

Director

The Eco Future Fund, Specified Non-Profit Corporation

Subsidized Project Operating Entity

Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Application for Approval of the Succession of the Decommissioning and Contaminated Water Management Project for FY YYYY

Since we wish to succeed to the state of the Subsidized Project concerning the Subsidy and continue implementation of the said Subsidized Project pursuant to the provisions of Article 14 of the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management, for which the grant decision was made in No. \_\_ dated MM DD YYYY, we hereby report as follows:

1. The name of the Subsidized Project Operating Entity for which the grant decision was made
2. The name of the Subsidized Project
3. The details of the Subsidized Project
4. The reasons for succession
5. The date and number of the Subsidy Grant Notification
6. The amount of the Subsidy specified in the Grant Notification
7. The amount of the Subsidy already received

Note: The size of the paper used shall be the Japan Industrial Standards A4 Format.

(Form No. 10)

No.

Date:

To:

President & Representative Director

Mitsubishi Research Institute, Inc.

Subsidized Project Operating Entity

Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Request for Payment based on Settlement (Estimation) of Japanese Fiscal Year YYYY Subsidy Program for the Decommissioning and Contaminated Water Management Project

I request for the following payment, based on the provision of Article 16, Paragraph 2 of Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management

Concerning the Subsidy for the Project of Decommissioning and Contaminated Water Management:

1. Amount requested based on settlement (estimation) (in Arabic numbers) JPY
2. Calculated breakdown of the requested amount (only if payment based on estimation is requested)
3. Reason that payment based on estimation was necessary (only if payment based on estimation is requested)
4. State the name of the financial institution and branch, and type, number and the owner of the account for transfer.

Note: Please attach the “Detailed statement for request for payment based on estimation” (separate sheet) when requesting payment based on estimation.

(Form No. 11)

No.

Date:

To:

Director

The Eco Future Fund, Specified Non-Profit Corporation

Subsidized Project Operating Entity

Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Report accompanying the confirmation of the YYYY consumption tax and local consumption tax amounts

I report the following based on the provision of Article 17, Paragraph 1 of Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management (hereinafter referred to as “Grant Policy”):

1. Subsidy amount (confirmed amount based on Article 15, Paragraph 1 of Grant Policy) JPY

2. Amount of the tax deductions for payment of consumption tax and local consumption tax known at the time of the confirmation of the subsidy amount JPY

3. Amount of the subsidy-related tax deductions for payment of consumption tax and local consumption tax accompanying the confirmation of the amount of consumption tax and local consumption tax JPY

4. Amount of subsidy to be refunded (Item 3.－Item 2.) JPY

(Note) A separate sheet will be attached, displaying the breakdown of the calculation.

(Form No. 12)

Acquired Assets Ledger

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Category | Asset’s name | Specifications | Quantity | Unit  | Amount | Acquisition date | Useful life | Inventory location | Subsidy rate | Remarks |
|  |  |  |  | JPY | JPY |  |  |  |  |  |

(Note)

1. Acquired assets, etc., to be listed are assets with an acquisition value or value of increased utility that is not less than the limit for disposal provided in Article 22, Paragraph 1 of this Grant Policy.

2. Categories of assets shall be: (a) equipment for the office, (b) equipment for business, (c) books, documents, drawings, etc., (d) incorporeal property rights (industrial property rights, etc.), (e) other properties (realty and its appurtenances).

3. Quantity may be stated in a lump-sum if specifications, etc. are same. State separately if unit prices are different.

4. State the inspection date as the acquisition date.

(Form No. 13)

List of Acquired Assets (FY YYYY)

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Category | Asset name | Specifications | Quantity | Unit | Amount | Acquisition date  | Useful life | Inventory location | Subsidy rate | Remarks |
|  |  |  |  | JPY | JPY |  |  |  |  |  |

(Note)

1. Acquired assets to be listed are assets with acquisition value or value of the increased utility that is not less than the limit for disposal provided in Article 22, Paragraph 1 of this Grant Policy.

2. Categories of assets shall be: (a) equipment for office, (b) equipment for business, (c) books, documents, drawings, etc., (d) incorporeal property right (industrial property rights, etc.), (e) other properties (realty and its accessory thing.)

3. Quantity may be stated in a lump sum if specifications are the same. State separately if their unit price is different.

4. State the receiving inspection date as the acquisition date.

(Form No. 14)

No.

Date:

To:

Director

The Eco Future Fund, Specified Non-Profit Corporation

Subsidized Project Operating Entity
Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Application for Approval of Asset Disposal Concerning the Japanese Fiscal Year YYYY Subsidy Program for the Decommissioning and Contaminated Water Management Project

I hereby apply for approval as follows, based on the provision of Article 22, Paragraph 3 of the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management:

1. Content of the disposal

(1) Name of the asset to be disposed (separate sheet)

\*Example: excerpt from the Acquired Asset Ledger

(2) Content of the disposal (including whether items will be disposed of with or without compensation) and the planned date of the disposal The other party of the disposal (address, name, purpose of use, etc.)

1. Reasons for the disposal

(Form No. 15)

No.

Date:

To:

Director

The Eco Future Fund, Specified Non-Profit Corporation

Subsidized Project Operating Entity

Address

Name The name of the corporation and the representative person if the Subsidized Project Operating Entity is a corporation Seal

Report on the State of Proceeds from the Japanese Fiscal Year YYYY Decommissioning and Contaminated Water Management Project Cost Subsidy

Pursuant to the provisions of Article 23 Paragraph 1 of the Grant Policy for Subsidy for the Project of Decommissioning and Contaminated Water Management, we hereby report as follows:

1. The amount of the Subsidy determined and the date of notification thereof

The amount: JPY Date No.

1. The period covered by the report

Date: - Date:

1. The state of proceeds

[The accumulated total for each fiscal year of the proceeds from the assignment of the industrial property rights and/or establishment of licenses acquired through the Subsidized Project, which is the amount of contribution by the Subsidized Project up to the end of the fiscal year for 5 years after the end of the Subsidized Project Operating Entity’s fiscal year of the completion date of the Subsidized Project less the related costs - the costs needed to implement the Subsidized Project (including the costs associated with the Subsidized Project other than the Subsidized Costs) of which were paid by the Subsidized Project Operating Entity at its own expenses]×(the determined amount of the Subsidy (excluding the amount refunded)/the total amount of the expenditure associated with the Subsidized Project to this fiscal year (the total of the costs needed to implement the Subsidized Project (the Subsidy + the amount paid at its own expenses) and the costs additionally required for the Subsidized Project after completion of the Subsidized Project) – the accumulated total of the proceeds paid in and before the previous fiscal year, if any (the details are on the appendix)

(Appendix)

State of Proceeds

1. The amount of proceeds for the Japanese Fiscal Year YYYY (the amount of the proceeds from the assignment of the industrial property rights and/or establishment of the licenses acquired from the Subsidized Project contributed by the Subsidized Project less the associated costs)

|  |  |
| --- | --- |
| Amount of the proceeds | Calculation grounds  |
| JPY |  |

2. The accumulated total of the proceeds to date

|  |  |
| --- | --- |
| Fiscal Year | Proceeds Amount |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| Accumulated Total | JPY |

3. Breakdown of the expenditures

|  |  |
| --- | --- |
| Amount Expended | Calculation Grounds |
| JPY |  |

4. The total expenditures associated with the Subsidized Project to the current fiscal year

|  |  |
| --- | --- |
| Fiscal Year | Amount Expensed |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| Total Amount | JPY |

5. The amount of the proceeds paid to the preceding fiscal year

|  |  |
| --- | --- |
| Fiscal Year | Amount of Proceeds Paid |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| FY | JPY |
| Total Amount | JPY |

5. Amount of the proceeds for FY YYYY

(“2. The accumulated total of the proceeds”- “the amount of the costs needed to implement the Subsidized Project at its own expenses”)×( “the determined amount of the Subsidy (excluding the amount refunded”/ “4. the total of the amounts expensed associated with the Subsidized Project to the current fiscal year”) – the accumulated total of the proceeds paid in or before the preceding fiscal year, if any = JPY